Having been associated with this school for over 25 years, I have seen the school evolve in meaningful ways over the past three years. I am grateful to have been part of the school’s transition to embracing a broader vision of what quality education can be, even in the face of profound changes in the independent school landscape.

The Waldorf School of Baltimore, with its emphasis on holistic development and the integration of academic, artistic, and physical education, is well positioned to inspire and educate future generations. I am proud to have been part of the school’s growth and development, and I look forward to seeing what the future holds for this extraordinary community.

Sincerely,
the school community—teachers, staff, parents, volunteers, donors

### STATEMENT OF FINANCIAL POSITION

**ASSETS**

- Cash and cash equivalents: $748,419
- Receivables: $11,849
- Capital Campaign pledges receivable: $26,800
- Prepaid expenses: $35,387
- Inventories: $18,676
- Investments: $1,040,409
- Property, buildings and equipment, net: $4,094,996
- **TOTAL ASSETS**: $5,995,296

**LIABILITIES AND NET ASSETS**

- Long-term debt: $43,328
- Accounts Payable: $147,437
- Enrollment deposits and tuition received in advance: $488,816
- **Total Liabilities**: $763,465
- Net assets: $5,253,831
- **TOTAL LIABILITIES AND NET ASSETS**: $5,995,296

---

### REVENUE AND EXPENSES 2013-2014

**REVENUE**

- FY2014: $2,187,407
- Programs: $68,006
- Gifts, Grants, Fundraising Activities: $468,545
- Tuition, Tuition Assistance: $2,103,187
- Other Restricted Funds Released for Operations: $220,253
- **Reserves Released for Operations**
- **Total Revenue**: $3,322,443

**EXPENSES**

- FY2014:
  - Instruction: $1,714,007
  - Financial Aid: $504,023
  - Physical Plant: $317,176
  - General and Administrative: $320,001
  - Development: $202,043

---

### TO GIVE NOW, PLEASE GO TO...WALDORF SCHOOLS OF BALTIMORE 2013-2014 DONOR

**STATEMENT OF FINANCIAL POSITION**

**ASSETS**

- Cash and cash equivalents: $748,419
- Receivables: $11,849
- Capital Campaign pledges receivable: $26,800
- Prepaid expenses: $35,387
- Inventories: $18,676
- Investments: $1,040,409
- Property, buildings and equipment, net: $4,094,996
- **TOTAL ASSETS**: $5,995,296

**LIABILITIES AND NET ASSETS**

- Long-term debt: $43,328
- Accounts Payable: $147,437
- Enrollment deposits and tuition received in advance: $488,816
- **Total Liabilities**: $763,465
- Net assets: $5,253,831
- **TOTAL LIABILITIES AND NET ASSETS**: $5,995,296

---

### REVENUE AND EXPENSES 2013-2014

**REVENUE**

- FY2014: $2,187,407
- Programs: $68,006
- Gifts, Grants, Fundraising Activities: $468,545
- Tuition, Tuition Assistance: $2,103,187
- Other Restricted Funds Released for Operations: $220,253
- **Reserves Released for Operations**
- **Total Revenue**: $3,322,443

**EXPENSES**

- FY2014:
  - Instruction: $1,714,007
  - Financial Aid: $504,023
  - Physical Plant: $317,176
  - General and Administrative: $320,001
  - Development: $202,043

---

**STATEMENT OF FINANCIAL POSITION**

**ASSETS**

- Cash and cash equivalents: $748,419
- Receivables: $11,849
- Capital Campaign pledges receivable: $26,800
- Prepaid expenses: $35,387
- Inventories: $18,676
- Investments: $1,040,409
- Property, buildings and equipment, net: $4,094,996
- **TOTAL ASSETS**: $5,995,296

**LIABILITIES AND NET ASSETS**

- Long-term debt: $43,328
- Accounts Payable: $147,437
- Enrollment deposits and tuition received in advance: $488,816
- **Total Liabilities**: $763,465
- Net assets: $5,253,831
- **TOTAL LIABILITIES AND NET ASSETS**: $5,995,296

---

### TO GIVE NOW, PLEASE GO TO...

TO GIVE NOW, PLEASE GO TO....waldorf-schools-of-baltimore.org/support-waldorf-school-baltimore and make a one-time gift or schedule a monthly payment plan.

**STATEMENT OF FINANCIAL POSITION**

**ASSETS**

- Cash and cash equivalents: $748,419
- Receivables: $11,849
- Capital Campaign pledges receivable: $26,800
- Prepaid expenses: $35,387
- Inventories: $18,676
- Investments: $1,040,409
- Property, buildings and equipment, net: $4,094,996
- **TOTAL ASSETS**: $5,995,296

**LIABILITIES AND NET ASSETS**

- Long-term debt: $43,328
- Accounts Payable: $147,437
- Enrollment deposits and tuition received in advance: $488,816
- **Total Liabilities**: $763,465
- Net assets: $5,253,831
- **TOTAL LIABILITIES AND NET ASSETS**: $5,995,296

---

### TO GIVE NOW, PLEASE GO TO...

TO GIVE NOW, PLEASE GO TO....waldorf-schools-of-baltimore.org/support-waldorf-school-baltimore and make a one-time gift or schedule a monthly payment plan.